

## **Announcement of the Newly Appointed Director**

October 1st, 2014

Bayview Asset Management Co., Ltd.

Ken Yagi,

President and CEO

Bayview Asset Management Co., Ltd. (BVAM), which is headed by Mr. Ken Yagi, President and CEO, would like to announce that the company adopted a resolution at the meeting of the board of directors and the extraordinary meeting of shareholders on September 26, 2014, that Ms. Rieko Shimojo, who had been serving as an executive officer of BVAM, should assume the post of director as of October 1, 2014.

Since joining BVAM in April 2002, Ms. Shimojo had successively held various posts including the general manager of the Investment Management Services Division, International Business Development Division, Investment Management Planning Division, and Legal Division, and was promoted to the first female executive officer in BVAM in April 2009, playing a pivotal role in our organization by supporting various job sites, primarily in the Marketing and Planning Divisions. Amid BVAM's positive efforts to further promote the development of new products and advancement into the retail market, the company is very much looking forward to her further contributions to management from a broader perspective as a newly elected director through her approximately 12 years of hands-on experience at BVAM.

BVAM intends to meet investors' expectations with utmost effort as an asset management firm that is visible and offers services of truly high quality, by continuing appropriate personnel changes as necessary.

The background of the newly appointed executive is as follows:

### **Rieko Shimojo: Director**

Rieko Shimojo joined Bayview Asset Management Co., Ltd. (BVAM) as Manager of Investment Management Services Division in April 2002, and was promoted to General Manager of the division in April 2004. She, then, launched International Business Development Division in April 2006, and was appointed as Executive Officer in April 2009. She was appointed as director in October 2014. Prior to joining BVAM, Rieko had worked in the Investment Trust & Financial Product Marketing Dept at Schroder Investment Banking in Tokyo. She started her career in the investor relations services for Japanese companies listed abroad. Rieko completed University of Tokyo Executive Management Program (EMP) in September 2014, graduated from the Graduate School of Economics in the University of Tokyo with an M.A. majoring in contemporary economics in March 2004, and received an LL.B. in laws from Kyoto University in March 1995.